HARDSHIP COMMITTEE REPORT

Friday, November 4, 2011

PERSONAL AND CONFIDENTIAL

-- MINUTES --

MEETING OF THE HARDSHIP COMMITTEE LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, November 4, 2011, 2:00 p.m. 2237 South Acadian Thruway, Suite 702, Baton Rouge, Louisiana

Members Present:

Susan Pappan, Division of Administration Reta McFarland, Retired Participant Member Kent LaPlace, Department of Tax and Revenue

Others Present:

Susan Allsup, Administrative Assistant, Baton Rouge GWFS

APPLICATIONS REVIEWED

<u>Case No. 2011-09-071</u>: Participant is requesting a full distribution of his account balance of \$6,339.43 for mortgage payments that are in default.

The Hardship Committee approved a partial distribution in the amount of \$1,986.46 based on documentation submitted.

Case No. 2011-10-081: Participant is requesting a full withdrawal of her account balance of \$18,272.21 for loss of wages.

The Hardship Committee approved a partial distribution in the amount of \$1,802.87 based on documentation submitted.

Case No. 2011-11-088: Participant is requesting a partial distribution in the amount of \$1,338.50 of her account balance of \$35,526.16 for mortgage payments that are in default.

The Hardship Committee approved a partial distribution in the amount of \$1,338.50 based on documentation submitted.

<u>Case No. 2011-11-089</u>: Participant is requesting a full withdrawal of her account balance of \$1,249.03 for mortgage payments that are in default.

The Hardship Committee approved a full distribution based on documentation submitted.

Case No. 2011-11-090: Participant is requesting a partial distribution in the amount of \$7,000 of his account balance of \$39,728.61 for mortgage payments that are in default.

The Hardship Committee approved a partial distribution in the amount of \$5,171.18 based on documentation submitted.

Case No. 2011-11-091: Participant is requesting a partial withdrawal in the amount of \$5,500 of her account balance of \$9,327.13 for mortgage payments that are in default.

The Hardship Committee approved a partial distribution in the amount of \$3,295.93 based on documentation submitted.

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<u>Case No. 2011-11-092</u>: Participant is requesting a full withdrawal of his account balance of \$1,601.59 for mortgage payments that are in default.

The Hardship Committee approved a full distribution based on documentation submitted.

<u>Case No. 2011-11-093</u>: Participant is requesting a partial distribution in the amount of \$15,000 of her account balance \$61,459.27 for mortgage payments that are in default.

The Hardship Committee approved a partial distribution in the amount of \$8,065.51 based on documentation submitted.

Case No. 2011-11-094: Participant is requesting a full withdrawal of her account balance of \$12,060.66 for mortgage payments and home repairs.

The Hardship Committee approved a partial distribution in the amount of \$5,808.18 based on documentation submitted.

<u>Case No. 2011-11-095</u>: Participant is requesting a full withdrawal of his account balance of \$3,199.02 for mortgage payments that are mortgage payments that are in foreclosure and loss of wages.

The Hardship Committee approved a full distribution based on documentation submitted.

<u>Case No. 2011-11-096</u>: Participant is requesting a partial withdrawal in the amount of \$12,000 of her account balance of \$30,690.79 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$12,000.00 based on documentation submitted.

<u>Case No. 2011-11-097</u>: Participant is requesting a full withdrawal of her account balance of \$1,300.78 for medical expenses.

The Hardship Committee approved a full distribution based on documentation submitted.

Susan Allsup, Administrative Assistant
– Virginia Burton, Secretary